

# TOOLBOX TALKS

## COST OF AN ACCIDENT

Toolbox Talks are designed to promote safety discussions and best practices on the jobsite. To see more Toolbox Talks, please visit [hollandcs.com/toolboxtalks](https://hollandcs.com/toolboxtalks).

## COST OF AN ACCIDENT

Every accident has a cost associated with it, and that is why it is important to stress safety on and off the job. The costs that are involved are both direct and indirect; however, the employee who was injured will be the one who pays the most. The costs associated with an accident are always more than just dollars and cents.

### DIRECT COSTS FOR THE EMPLOYEE

- Lost wages and overtime
- Doctor and hospital bills

### INDIRECT COSTS FOR THE EMPLOYEE

- Physical pain and suffering
- Mental anguish
- Lost time with family and friends
- Loss of productivity on and off the job
- Relationship strain

### DIRECT COSTS FOR THE EMPLOYER

- Medical bills and workers' compensation claims
- Legal costs
- Insurance costs
- Property damage costs
- Wages being paid for a sideline worker

### INDIRECT COSTS FOR THE EMPLOYER

- Loss of a valued employee
- Loss of productivity
- Replacing the lost worker (e.g., hiring and training costs)
- Damage to equipment or tools
- Time it takes to handle the injury claim
- Decrease in employee morale over the loss of an employee

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